**Chapter Notes – Writing Cheques**

Read the fifth section, Writing Cheques (pages 412-417), in your textbook, and use the following organizer to help guide your note-taking. Then answer the questions that follow:

Date

Account Number

Payee

Drawee

Drawer

Amount

Cheque Essentials

2. What security features exist on cheques?

3. Why would you need to stop payment on a cheque? What details must you provide for the payment to be stopped?

4. Explain the process of cheque writing.

5. What is a magnetic ink character recognition (MICR)? What is it used for?

6. What does it mean to have a hold on a cheque? Why would a bank put a hold on a cheque?