**Textbook Exercises #1-6 pgs. 218-219**

**Exercise #1: a) – f)**

a)

b)

c)

d)

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e)

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**Exercise #2 : a), b), c)**

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**Exercise #3 : a)**

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**#3 b)**

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**#3 c) Balance Sheet :**

 **Income Statement :**

**#4 a) Amount of depreciation each year:**

**#4 b)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Value at Beginning of Year** | **Depreciation for the Year** | **Accumulated Depreciation**  | **Book Value at End of Year** |
| **1** | $24,000 | $4,000 | $4,000 | $20,000 |
| **2** |  |  |  |  |
| **3** |  |  |  |  |
| **4** |  |  |  |  |
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**#4 c)**

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**#5 a)**

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| **Year** | **Value at Beginning of Year** | **Depreciation for the Year** | **Accumulated Depreciation**  | **Book Value at End of Year** |
| **1** | $55,000 | $ | $ | $ |
| **2** |  |  |  |  |
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**#5 b)**

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