**Activity 2: Accounting Basics 102**

1. Below, create a balance sheet for Salon Now, a hair styling salon owned by Marcy Ryder. The following information is available for Salon Now on August 31, 2008.

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| Hairstyling Equipment | $4 550 |
| Hairstyling Tools | $1 260 |
| Accounts Payable | $1 400 |
| Bank Loan | $5 680 |
| Building | $125 000 |
| Mortgage | $85 000 |
| Cash | $3 600 |
| Supplies | $3 780 |
| M. Ryder, Capital | $46 100 |
|  |  |
| **Remember! Insert a table with 4 columns to start.**   1. Title of a Balance Sheet is Who, What, and When. 2. Only the first values in a column and the totals have the dollar sign ($). 3. Titles are bold and underlined. 4. Total Assets and Total Liabilities need to be on the same line. 5. Single underline for column totals and double underline for final totals. | | | |